

**SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)**

(Affiliated to AIBPARC, a wing of AIBOC)

**CENTRAL OFFICE**

203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

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(PLEASE CIRCULATE TO ALL MEMBERS/ RETIREES)

Cir.No.15/2017

Date: 22/10/2017

Dear Comrades,

**IBA GROUP HEALTH INSURANCE POLICY  
RENEWAL TERMS – UPDATE**

We have already communicated to all our members about the terms and conditions for renewal of IBA Group Health Insurance Policy in our previous circular. Now while reminding all the interested members about the last date for option i.e. 27.10.2017, we would like to furnish gist of further updates in the matter as follows:

- 1. One more opportunity:** One more opportunity is given this time to join the insurance policy for those who did not join earlier. This includes a) recent retirees who were supposed to take insure policy for one month period from 1.10.2017 to 31.10.2017 and family pensioners of such retirees but have not done so and b) retirees of earlier years and family pensioners of such retirees. All such retirees/family pensioners have to contact HO: SWD through email – [hoswd@syndicatebank.co.in](mailto:hoswd@syndicatebank.co.in)
- 2. Employee No:** While trying for online renewal the retirees with employee number beginning with “0” are requested not to enter “0” before the Emp.No. (Prefixing zero only to be ignored). Ref. Bank Cir 702/0012/HRD/ SWD/ 2017 dated 11.10.2017 (copy attached).
- 3. Demand Loan facility** to meet premium on renewal of policy is made available @MCLR i.e. staff rate of interest. Last date to avail the DL is stipulated as 31.10.2017. Terms and conditions are furnished vide Bank Cir 427/2017/BC/HRD/70/SWD dt 16.10.2017 (copy attached). We are trying for extension of time to avail the loan up to 31.12.2017.
- 4. Renewal by submitting written proforma:** In earlier notifications exercising option for renewal was only online through Bank’s website. It was difficult for many retirees to exercise the option. We have represented the matter. Now bank has permitted renewal by submitting an Annexure duly filled in and signed to the pension drawing branch. Ref. Bank Cir 716/2017/BC/HRD/00/SWD dt 19.10.2017 (copy attached)

We have been flashing any such additional information to members by SMS from time to time. We once again request all our members to be guided by the above

With greetings  
Yours comradely,

C Gangadhar Yadav  
GENERAL SECRETARY

**SBPRA - ZINDABAD  
AIBPRC - ZINDABAD  
CBPRO - ZINDABAD**