

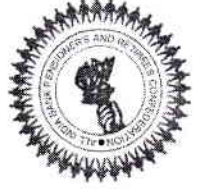


SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION(REGD.)

(Affiliated to AIBPARC a wing of AIBOC)

CENTRAL OFFICE

203, Glendale Residency, King Koti Road, Abids, Hyderabad - 500001



Circular No.4 /2013

(PLEASE CIRCULATE TO ALL MEMBERS)

Date: 14.09.2013.

Dear comrades,

AIBPARC TAKES UP PENDING ISSUES WITH CHAIRMEN OF BANKS & IBA

You are all aware that AIBPARC has been constantly following up the pending issues of retirees with AIBOC/UFBU as well as with IBA. Recently individual letters were addressed to the Chairman of IBA Shri K.R. Kamath and CMDs of the nationalized banks who are the members of the Managing Committee of IBA in different capacities the gist of which is as follows:

“Upward Revision of Family Pension :

The Pension Regulation stipulates 3 (three) different percentages of pay as family pension in different circumstances. The real amount is so scanty and meagre that it does not take care of the subsistence even. Reserve Bank India of late has amended its own Regulations with the concurrence of Govt. of India and revised the family pension at 30% of pay which is in line with the employees of Central Govt. As Bank pension is modelled on RBI pattern and Central Civil Service Rules, IBA/GOI should make immediate revision for Banks

100% DA neutralisation to pre-01.11.2002 Retirees.

You are aware of the fact that the above referred Retirees of the Banking sector are not getting 100% DA neutralization and they are discriminated against their junior counterparts. The issue is at present under the judicial scrutiny of various courts. Without wasting further time and money, it is high time to sort out the issue. This will not be out of place to mention here that State Bank of India has also written to IBA for allowing the payment.

The issue of “Updation.”

So much has already been talked and written on the largely debated subject. We are moving door to door of politicians, bankers, bureaucrats and what not to impress upon the fact that the elder citizens of the Banking sector are getting an uncivilized treatment. The issue has already been tabled before IBA by the serving Trade Unions/Associations of employees and officers”.

COM. SANJAY. A. MANJREKAR NOMINATED AS OFFICER- DIRECTOR

We are happy to inform all our members that Com. Sanjay. A. Manjrekar, Secretary of SBOA and E C Member of AIBOC has been nominated as Officer-Director on the Board of Syndicate Bank for a period of three years w.e.f. 17.07.2013 by Government of India. Com. Manjrekar is a committed Trade Union worker and a staunch well wisher of SBPRA. We are sure, he will continue the trend set by Com. D S Punja, previous Director, in striving for safeguarding the interests of this great institution i.e. Syndicate Bank and as well as his constituency i.e. SBOA. We heartily congratulate him on this occasion and wish him all the best in the new assignment.

With greetings,
Yours comradely,

C Gangadhar Yadav
GENERAL SECRETARY

SBPRA - ZINDABAD
AIBPARC - ZINDABAD
AIBOC - ZINDABAD