

# CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)



(Affiliated to AIBPARC)

## CENTRAL OFFICE

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(Please circulate to all members/retirees)

Cir.No.9/2024

Date: 11.03.2024

Dear Comrades,

## EX-GRATIA TO PENSIONERS DETAILS FURNISHED

As informed in our earlier communications an ex-gratia amount over and above the present pension will be paid to all the pensioners who retired before 1.11.2022 as per Bipartite Settlement and Joint Note signed by IBA-UFBU on 8<sup>th</sup> March 2024. The said ex-gratia will be paid during the period of the settlement i.e. 1.11.2022 to 31.10.2027.

Now that full details of rates and percentages of the same are available, AIBPARC has come out with a chart of the same to enable the pensioners to calculate the amount receivable by them. We attach herewith the Cir 20/24 of AIBPARC which furnishes the chart. We request all our Zones and Central Committee members to bring the same to the notice of our members/ retirees.

With greetings

Yours comradely,

K Suresh Babu  
GENERAL SECRETARY

**CBSpra - ZINDABAD**  
**AIBPARC - ZINDABAD**  
**CBPRO - ZINDABAD**



## ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



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Circular No: 20-24

Date: March 11, 2024

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Payment of ex-gratia to Pensioners during the period 01.11.2022 to 31.10.2027 as agreed upon in the 12<sup>th</sup> Bipartite Settlement/ 9<sup>th</sup> Joint Note signed on 8<sup>th</sup> March 2024.**

1. Please refer to our earlier circular no: 18-24 dated 8<sup>th</sup> March, 2024 on the above referred subject wherein we reproduced the relevant extracts from a circular issued by AIBOC on 8<sup>th</sup> March, 2024. In the said circular, we conveyed that the organization would give its clear views on different issues involved in the subject in the next few days.

2. In pursuance of what we said earlier, we have today written a letter to the Chairman, IBA on the necessity of advising all the Member Banks which had been parties to the Pension Settlement of 1993 in respect of any issue/ benefit payable to Bank Pensioners and Retirees. The said letter has already been reproduced in our circular 19/24.

3. About the issue of Resignees, we shall again write to DFS, MOF, GOI within a few days requesting to clear the issue and to allow them the facility of commutation. We shall also demand that there have been a few left –outs who should also been given another opportunity to opt for pension.

**4. As regards payment of ex-gratia, the organization is thoroughly disappointed with the amount which was kept as secret till the last moment by ignoring the sentiment and anxiety of the pensioners and retirees. This is an area on which we shall make a broad based study and issue a detailed circular within a period not exceeding 3 days. We affirm that the struggle of the organization will continue for Pension Updation as per provisions of BEPR (1995).**

5. Although the process of calculation has been clearly enumerated in our circular no. 18-24 (as reported in AIBOC circular no. 2024/06 dated 8<sup>th</sup> March, 2024), members from different parts of the country have been making queries to know about it. For the convenience of such members, Com.K.S. Rengarajan, Senior Vice President of the organization, has prepared a chart showing certain examples of calculation of ex-gratia for all the cadres (from sub staff to scale VII) which is being reproduced hereunder for information of members.

[Continued in the second page]

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	EX-GRATIA FOR ALL CADRES						
	Factor( 0.17)	factor(o.15)	Factor(0.12)	Factor (0.07)	Factor (0.05)	Factor (0.03)	Factor (0.02)
SUB-STAFF	V BIPARTITE	VI BIPARTITE	VII Bipartite	VIII Bipartite	IX Bipartite	X Bipartite	XI Bipartite
Basic pension	760	1555	2500	3780	5500	9273	14073
D.R OCTOBER 2022	10000.69	9943.45	10158	10491.77	11591.25	9310.09	5181.68
Total	10760.69	11498.45	12658.00	14271.77	17091.25	18583.09	19254.68
<b>EX-GRATIA</b>	<b>1800</b>	<b>1700</b>	<b>1500</b>	<b>1000</b>	<b>900</b>	<b>600</b>	<b>400</b>
<b>CLERICAL STAFF</b>							
Basic pension	1430	2820	4490	6605	9150	15770	23995
D.R OCT 22	18392.86	17572.09	17607.20	18332.84	19283.63	15833.08	8834.96
Total	19822.86	20392.09	22097.20	24937.84	28433.63	31603.08	32829.96
<b>Ex-Gratia</b>	<b>3400</b>	<b>3100</b>	<b>2700</b>	<b>1700</b>	<b>1400</b>	<b>900</b>	<b>700</b>
<b>J.M.G.Scale-I</b>							
Basic pension	2010	4025	6270	9120	12850	21010	31920
D.R OCT 22	24614.81	23572.86	22794.55	25313.47	27081.38	21094.04	11752.94
Total	26624.81	27597.86	29064.55	34433.47	39931.38	42104.04	43672.94
<b>Ex-Gratia</b>	<b>4500</b>	<b>4100</b>	<b>3500</b>	<b>2400</b>	<b>2000</b>	<b>1300</b>	<b>900</b>
<b>M.M.G.Scale-II</b>							
Basic pension	2195	4370	6780	9960	14050	22975	34905
D.R OCT 22	24767.02	23529.76	23048.50	27644.98	29610.38	23066.90	12852.02
Total	26962.02	27899.76	29828.50	37604.98	43660.38	46041.90	47757.02
<b>Ex-Gratia</b>	<b>4600</b>	<b>4200</b>	<b>3600</b>	<b>2600</b>	<b>2200</b>	<b>1400</b>	<b>1000</b>
<b>M.M.G Scale-III</b>							
Basic pension	2455	4850	7500	11140	15750	25745	39115
D.R OCT 22	26477.66	25038.28	23779.87	30920.18	33193.13	25847.98	14402.14
Total	28932.66	29888.28	31279.87	42060.18	48943.13	51592.98	53517.14
<b>Ex-Gratia</b>	<b>4900</b>	<b>4500</b>	<b>3800</b>	<b>2900</b>	<b>2400</b>	<b>1500</b>	<b>1100</b>
<b>SMG Scale-IV</b>							
Basic pension	2675	5225	8070	12070	18100	29585	44945
D.R OCT 22	27752.20	25655.64	24358.88	33501.49	38145.75	29703.34	16548.75
Total	30427.20	30880.64	32428.88	45571.49	56245.75	59288.34	61493.75
<b>Ex-Gratia</b>	<b>5200</b>	<b>4600</b>	<b>3900</b>	<b>3200</b>	<b>2800</b>	<b>1800</b>	<b>1200</b>

<b>SMG Scale-V</b>							
Basic pension	2975	5725	8830	13310	20200	33035	50175
D.R OCT 22	28213.84	26477.49	25130.89	36943.24	42571.50	33167.14	18474.44
Total	31188.84	32202.49	33960.89	50253.24	62771.50	66202.14	68649.44
<b>Ex-Gratia</b>	<b>5300</b>	<b>4800</b>	<b>4100</b>	<b>3500</b>	<b>3100</b>	<b>2000</b>	<b>1400</b>
<b>TEG Scale-VI</b>							
Basic pension	3275	6325	9670	14670	23400	38260	58060
D.R OCT 22	29215.48	27464.37	25984.16	40718.05	49315.50	38413.04	21377.69
Total	32490.48	33789.37	35654.16	55388.05	72715.50	76673.04	79437.69
<b>Ex-Gratia</b>	<b>5500</b>	<b>5100</b>	<b>4300</b>	<b>3900</b>	<b>3600</b>	<b>2300</b>	<b>1600</b>
<b>TEG Scale-VII</b>							
Basic pension	3500	7000	10650	16300	26000	42500	64500
D.R OCT 22	29966.71	28574.27	27182.80	45242.28	54795.00	42670.00	23748.90
Total	33466.71	35574.27	37832.80	61542.28	80795.00	85170.00	88248.90
<b>Ex-Gratia</b>	<b>5700</b>	<b>5300</b>	<b>4500</b>	<b>4300</b>	<b>4000</b>	<b>2600</b>	<b>1800</b>

With best wishes and regards,



Suprita Sarkar  
General Secretary