

# CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)



(Affiliated to AIBPARC)

## CENTRAL OFFICE

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(Please circulate to all members/retirees)

Cir.No.8/2024

Date: 08.03.2024

Comrades,

## 12<sup>th</sup> BIPARTITE SETTLEMENT AND 9<sup>th</sup> JOINT NOTE SIGNED

We are happy to note that at last the vexing stretch of wage revision talks has ended and the 12<sup>th</sup> Bipartite Settlement for award employees and 9<sup>th</sup> Joint Note for officer employees of the banking industry have since been signed on 8<sup>th</sup> March 2024. The salient features of the settlement inter alia are that the wage revision will be with effect from 1.11.2022 and the DA will be paid based on CPI (IW) with base 2016 = 100 for every rise or fall from 123.03 points. We congratulate all our comrades working in the banking industry on this happy occasion and wish them well in their career and life.

As far as we the pensioners are concerned the most important issue of updation of pension continues to elude. But as a small relief to the pensioners an ex-gratia amount will be paid to all those retired on or before 31.10.2022. The ex-gratia will be paid based on the pension drawn on 31.10.2022 the details of which are provided in the table given in the circular annexed. Further information on the developments in the matter are given in the AIBPARC Cir 18/24 attached herewith.

We note with a great concern that our pension updation issue and other long pending issues like medical insurance are not resolved by the negotiating parties to the wage revision in the banking industry, thereby reminding us once again that we have to continue and step up our struggle for achieving our goal. We shall fight till we succeed.

With greetings  
Yours comradely,

K Suresh Babu  
GENERAL SECRETARY

**CBSpra - ZINDABAD**  
**AIBPARC - ZINDABAD**  
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# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 18--24

Date: March 08, 2024.

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For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: 12th Bipartite Settlement/9th Joint Note on wage settlement of Employees and Officers of the Banking Industry signed on 8th March,2024---- An additional amount will be paid to all Pensioners as ex- gratia per month during the period: 01.11.2022 to 31.10.2027.**

1. Till preparation of this circular, we are having in our hands the circular no 2024/06 issued by AIBOC on date and no other formal communication of any constituent of UFBU has been received so far. We have already forwarded the said circular as well as the detailed Joint Note to the General Secretaries of all our affiliates for ready reference. As we have been receiving endless queries from our members, we are reporting hereunder the text from the aforesaid papers so that members can have an initial view of what has been transpired.

2. We are well aware of the fact that that there are many issues which require clarifications from IBA. We also know that we shall have to take up several pertinent points in the larger interest of Retirees of different categories of Banks. Affiliates/ Members are assured that AIBPARC will be doing its part of the job with all sincerity at the right moment and there is no need to get perplexed over one or two important issues of which we are conversant with.

3. The detailed views of the organisation by way of interpretation of different clauses of the Agreement and also explanation of its implications will be made known to members by circular to be issued in next few days. The issues which will be taken up by AIBPARC with IBA and its action points will also be indicated.

4. The relevant extracts which have a bearing on the interest of the Retirees are being quoted hereunder verbatim from the circular and the Joint Note referred above:

**A) The point nos. 16 &17 of the circular read as:**

16.The Dearness Allowance shall be payable as 1.00 % of 'pay' per percentage point of Index. The DA in the above manner shall be paid for every variation of rise or fall over 123.03 points in the quarterly average of the All-India Consumer Price Index for Industrial Workers Base 2016=100. 0.01% change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points.



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17. Dearness Relief on pension in the above manner shall be paid half yearly for every variation of rise or fall over 123.03 points in the quarterly average of the All-India Consumer Price Index for Industrial Workers Base 2016=100.

**B) The point nos. 90 to 94 of the circular read as under:**

90. An additional amount will be paid as Ex-Gratia per month to all Pensioners.

91. Monthly ex-gratia amount shall be paid in addition to the pension/family pension paid by the public sector Banks including SBI, to pensioners and family pensioners, who became eligible to draw pension on or before 31st October, 2022 including those who retired on 31.10.2022.

92. Such fixed monthly ex-gratia shall be payable for the month of November, 2022 and onwards during the period 01-11-2022 to 31-10-2027.

93. It has been agreed and already extended the benefit of 100% DA neutralisation for Pre- November 2002 pensioners.

94. DA rates will be on uniform basis of 100% neutralisation as in the case of employees/ officers/ pensioners/ family pensioners.

**C)The page nos. 28 &29 of the Joint Note read as under:**

**Ex-gratia for Pensioners (Including SBI):**

**The ex-gratia shall be paid as per the following matrix based on the Factor given hereunder for the different settlement periods. Such fixed monthly ex-gratia shall be payable for the month of November, 2022 and onwards during the period 01-11-2022 to 31-10-2027.**

	<b>Retired during the period</b>						
<b>For workman</b>	<i>4/5th BPS</i>	<i>6<sup>th</sup> B PS</i>	<i>7<sup>th</sup> BPS</i>	<i>8<sup>th</sup> BPS</i>	<i>9<sup>th</sup> BPS</i>	<i>10<sup>th</sup> BPS</i>	<i>11<sup>th</sup> BPS</i>
	<i>1<sup>st</sup> Jan 1986 to 31<sup>st</sup> Oct 1992</i>	<i>1<sup>st</sup> NOV.1992 To 31<sup>st</sup> Mar.1998</i>	<i>1<sup>st</sup> Apr 1998 to 31<sup>st</sup> Oct 2002</i>	<i>1<sup>st</sup> Nov 2002 to 31<sup>st</sup> Oct 2007</i>	<i>1<sup>st</sup> Nov 2007 to 31<sup>st</sup> Oct 2012</i>	<i>1<sup>st</sup>Nov 2012to 31<sup>st</sup>Oct 2017</i>	<i>1<sup>st</sup> Nov 2017to 31<sup>st</sup> Oct 2022</i>
<b>FOR OFFICERS</b>	<i>1<sup>st</sup>/'2 'd Joint note</i>	<i>3<sup>rd</sup> Joint note</i>	<i>4<sup>th</sup> Joint note</i>	<i>5<sup>th</sup> Joint note</i>	<i>6<sup>th</sup> Joint note</i>	<i>7<sup>th</sup> Joint note</i>	<i>8<sup>th</sup> Joint note</i>
	<i>1<sup>st</sup>Jan 1986 to 30<sup>th</sup>Jun 1993</i>	<i>1<sup>st</sup>Jul 1993 to 31<sup>st</sup> Mar 1998</i>	<i>1<sup>st</sup>Apr 1998 to 31<sup>st</sup> Oct 2002</i>	<i>1<sup>st</sup> Nov 2002 to 31<sup>st</sup> Oct 2007</i>	<i>1<sup>st</sup> Nov 2007 to 31<sup>st</sup> Oct 2012</i>	<i>1<sup>st</sup> Nov 2012 to 31<sup>st</sup> Oct 2017</i>	<i>1<sup>st</sup> Nov 2017 to 31<sup>st</sup> Oct 2022</i>
	<b>0.17</b>	<b>0.15</b>	<b>0.12</b>	<b>0.07</b>	<b>0.05</b>	<b>0.03</b>	<b>0.02</b>



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## NOTES:

I. Ex gratia amount payable shall be the .Basic pension attracting DA/DR -I- DA/DR paid for October, 2022 multiplied by the Factor as provided in the above Table after round up/down. To round up / down to the nearest 100, (i.e. 49 and below shall be round down to lower hundred and 50 and above shall round up to higher hundred)

II. Basic Pension would mean the full basic pension as on 31<sup>S\*</sup> October, 2022 (not the reduced basic pension after commutation)

III. For part time employees, the ex-gratia shall be based on the Basic Pension drawn by them and DA / DR applicable on the Basic pension.

D) The procedure in details for exercise of options by Resigned employees has been elaborated in line with what was agreed upon in the earlier MOU on the said issue and it has been made known that the issue is awaiting clearance from the Government department.

Members are requested to hold patience till issuance of the next circular.

With best wishes and regards,

Comradely yours,

K.V. Acharya.  
President, AIBPARC.  
& Joint Convenor, CBPRO

Suprita Sarkar  
General Secretary