

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC, a wing of AIBOC)



CENTRAL OFFICE

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(PLEASE CIRCULATE TO ALL MEMBERS/ RETIREES)

Cir.No.41/2019

Date: 24.10.2019

Dear Comrades,

IBA HEALTH INSURANCE POLICY RENEWAL – ONE MORE OPTION TO RETIREES WHO MISSED EARLIER

We invite your attention to our Circular No.38/2019 dated 01.10.2019 communicating the guidelines for renewal of the existing IBA Health Insurance policy due for renewal w.e.f. 1.11.2010 followed by Circular No.40/2019 dated 16.10.2019 with regard to Demand Loan Scheme sanctioned by Bank to meet the renewal premium. Now United India Insurance Company has agreed to provide One More Option to the retirees who could not join the scheme earlier. Bank has since communicated guidelines/terms and conditions for such renewal vide Notification No.11-2019-NOTI-HRD-SWD dated 24.10.2019 posted on Bank's Website (Cir No.547-2019-BC-HRD-90-SWD/23.10.2019) text of which is annexed herewith along with Proforma in Annexure-I for information of all. A gist of the terms of renewal for the retirees who missed to join earlier is furnished as follows:

1. This is a onetime option without setting precedence.
2. There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.
3. Retirees who are desirous of joining the scheme shall immediately approach the nearest branch for submission of the consent / authorization letter (Annexure I) on or before 30.10.2019.
4. The new renewal premium rates (including GST) mentioned earlier remain same which are furnished hereunder for ready reference:

Category	Sum Insured	Basic Policy	Super Top Up Policy (No Domiciliary Cover)		Total
		Premium without Domiciliary	Sum Insured	Premium	
Award Staff	Rs.3,00,000	Rs.24,897	Rs.4,00,000	Rs.5,658	Rs.30,555
Officers	Rs.4,00,000	Rs.33,193	Rs.5,00,000	Rs.6,134	Rs.39,327

5. The following are the other terms & conditions of the Policy:
 - a. The room rent would be restricted to Rs 5,000/- per day.
 - b. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
 - c. Cashless facility for treatment shall be available to insured in network hospitals only.
 - d. Procedures/treatments usually done in outpatient department are not payable under the policy even if admitted/converted as an in-patient in the hospital for more than 24 hours.
 - e. In non-network hospitals payment must be made up-front and for reimbursement of claims the insured person may submit the necessary documents to TPA.
 - f. Pre-Hospitalisation and Post-Hospitalisation Expenses - Medical Expenses relevant to the same condition for which the hospitalization is required incurred during the period up to 30 days prior to hospitalisation and during the period up to 90 days after the discharge from the hospital. These expenses are admissible only if the primary hospitalisation claim is admissible under the policy.
 - g. Once the premium is remitted for a retiree, no option to change will be allowed. Any refund after 1st Nov 2019, would be strictly as per cancellation clause 5.14 of the policy.

6. The rates of premium quoted for policy with Domiciliary coverage are too exorbitant and not worth. Hence not repeated herein for the sake of brevity.

With warm greetings,
Yours comradely



C Gangadhar Yadav
GENERAL SECRETARY

SBPRA – ZINDABAD
AIBPARC - ZINDABAD
CBPRO – ZINDABAD

Text of Circular No. 547-2019-BC-HRD-103-SWD/23-10-2019 //Quote//

IBA HEALTH INSURANCE SCHEME-GROUP MEDICLAIM POLICY (RETIRES) EXPIRING ON 31.10.2019
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Attention of Branches/Offices is invited to Circular No.505-2019-BC-HRD-90-SWD dated 01-10-2019 where in United India Insurance Company had allowed Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the policy period 2018-19 i.e.; from 01.10.2018 to 30.09.2019 will be allowed to join the IBA Retiree GMC Policy 2019-20. Retirees who have not joined the scheme earlier shall not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.

In response to the bank's request for some changes in the parameters, United India Insurance Company Limited have now agreed to provide One More Option to the retirees who could not join the IBA HEALTH INSURANCE SCHEME-GROUP MEDICLAIM POLICY earlier subject to the following conditions.

- This is a onetime option without setting precedence.**
- There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.**

1. PREMIUM FOR IBA RETIREE GMC POLICY WITHOUT DOMICILIARY TREATMENT (WITHOUT OPD) 2019-20:

CATEGORY	SUM INSURED (Rs.)	PREMIUM WITHOUT GST (Rs.)	GST @ 18% (Rs.)	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (Rs.)
Officer	400,000	28,130	5,063	33,193
Award Staff	300,000	21,099	3,798	24,897

2. PREMIUM FOR IBA RETIREE GMC POLICY WITH DOMICILIARY TREATMENT (WITH OPD) 2019-20:

CATEGORY	SUM INSURED (Rs.)	PREMIUM WITHOUT GST (Rs.)	GST @ 18% (Rs.)	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (Rs.)
Officer	400,000	69,808	12,565	82,373
Award Staff	300,000	52,359	9,425	61,784

The limit of the domiciliary cover(OPD) which is 10% of the Sum Insured i.e. maximum of Rs 40,000/- for officers and Rs 30,000/- for Award staff and that the Total Sum insured of Rs 4 lakhs for officers & Rs 3 lakhs for Award Staff is including the 10% limit for OPD (i.e. domiciliary).

3. PREMIUM FOR SUPER TOP-UP POLICY WITHOUT OPD COVER FOR ALL RETIREES HAVING A BASE POLICY WITH OR WITHOUT DOMICILIARY COVER 2019-20:

CATEGORY	SUM INSURED UNDER TOP UP POLICY (Rs.)	BASE POLICY (Rs.)	PREMIUM WITHOUT GST (Rs.)	GST @ 18% (Rs.)	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (Rs.)
Officer	500,000	400,000	5,198	936	6,134
Award Staff	400,000	300,000	4,795	863	5,658

Terms & conditions of the policy:

1. The room rent would be restricted to Rs 5,000/- per day.
2. All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
3. Cashless facility for treatment shall be available to insured in network hospitals only.
4. Procedures/treatments usually done in outpatient department are not payable under the policy even if admitted/converted as an in-patient in the hospital for more than 24 hours.
5. In non-network hospitals payment must be made up-front and for reimbursement of claims the insured person may submit the necessary documents to TPA.
6. Pre-Hospitalisation and Post-Hospitalisation Expenses - Medical Expenses relevant to the same condition for which the hospitalization is required incurred during the period up to 30 days prior to hospitalisation and during the period up to 90 days after the discharge from the hospital. These expenses are admissible only if the primary hospitalisation claim is admissible under the policy.

Once the premium is remitted for a retiree, no option to change will be allowed. Any refund after 1st Nov 2019, would be strictly as per cancellation clause 5.14 of the policy.

Retirees who are desirous of joining the scheme shall immediately approach the nearest branch for submission of the consent / authorization letter (Annexure I) **on or before 30.10.2019**.

The amount of premium as mentioned above for the policy year 2019-20 will be deducted from the account specified in annexure-1 by the retiree/ spouse of the deceased employees and will be **remitted to Insurance Co on 31.10.2019** as requested by them. As such all the retirees are once again advised to keep sufficient balance in their account specified in annexure-1 for availing the renewal cover. **If for any reason the renewal premium is not remitted for insufficiency of funds, the policy cover will not be provided / available.**

Instructions to branches:

Branches have to collect Annexure I duly signed by the retiree and send the scanned copy to IP node 172.18.198.172 or through email to coibahealth@syndicatebank.co.in on or before 30.10.2019.

All the Heads of Branches/offices are advised to bring the contents of this circular to the notice of all retirees/ spouse of the deceased employees and guide them properly in renewal of the IBA Group Health Insurance Cover so that maximum number of retirees can utilize the opportunity.

Clarification required, if any, on this circular may be sought from **IBA Health Insurance Cell, CO:Bengaluru through email: coibahealth@syndicatebank.co.in & to IP node 172.18.198.172 on or before 30.10.2019 (Phone: 080-22350302 / 8277890809 for reference).**

Sd/-
(SATISH KAMATH)
GENERAL MANAGER (HR)

//Unquote//

ANNEXURE - I

To The General Manager (HR) IBA Health Insurance Cell **CO: Bengaluru.**
Date:
Place:

SUB: Medical Health Insurance Scheme for retirees- Request for renewal of Group Mediclaim Policy for 2019-20.

I am interested in joining the Medical Insurance Scheme of IBA for member banks introduced as per 10th Bipartite Settlement / Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
Pension No (If applicable)			
Date of Birth			
Date of Retirement			
Type of retirement (Superannuation/ death/VRS/ CRS etc.,)			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No			
Address			

Premium payable for policy year 2019-20:

OPTIONS	OFFICERS	CLERK / SUB STAFF
With Domiciliary	82,373/-	61,784/-
Without Domiciliary	33,193/-	24,897/-
Super Top up Without Domiciliary	6,134/-	5,658/-

I retired as an Officer / Award Staff and I am aware that I along with my spouse will be eligible for a health insurance cover of ₹ 4.00 lakhs / ₹ 3.00 lakhs under the Group Health Insurance policy. I hereby authorize you to debit the premium amount.

Or

I am Spouse of the deceased Officer / Workmen employee and I am aware that I will be eligible for a health insurance cover of of ₹ 4.00 lakhs/₹ 3.00 lakhs under the Group Health Insurance policy. I hereby authorize you to debit the premium amount

With following conditions:

1. This is a onetime option without setting a precedence.
2. There will be a waiting period of 30 days (for utilization of the policy benefits) from the commencement of the policy or from the date of remittance of premium whichever is later.

I hereby authorize you to debit the premium amount of ₹ _____ from my SB a/c _____ with IFSC Code _____

Yours faithfully,

(Signature)