

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC)

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Date: 11.11.2020

Dear Comrades,

PENSION TO LEFT OUT RETIREES AIBPARC WRITES TO IBA

We have been demanding that pension option be extended to the left out retirees whose case is most genuine and their number is very small. AIBPARC has been making a lot of efforts in this regard. Once again a communication is sent to IBA reminding them of the long pending demand. Text of the letter is annexed herewith for information of all.

With greetings

Yours comradely,

C Gangadhar Yadav
GENERAL SECRETARY

SBPRA - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD

Text of AIBPARC Letter dt. 11.11.2020. Quote//

The Chief Executive,
Indian Banks Association,
Mumbai.

Respected Sir,

Sub: Our demand for allowing another option to Pension to the left --out Retirees of the Industry.
Ref: Our earlier letters written to you on 30.06.20 and 15.09.20.

This is within your knowledge that MOF advised RBI by letter dated 26.06.20 to allow an opportunity to the willing left-out Employees /Officers including eligible Retirees and Family Pensioners to opt for Pension as a one-time & final offer. Now in addition to what has been said in our earlier letters under reference, we like to inform you that RBI has issued circular on 05.11.20 inviting options from such category of Employees as described above.

As Bank Pension Regulations are modelled on RBI pattern, this is high time for IBA to apply mind over the issue and take a similar decision for a handful of persons who stand left out for various reasons. The issue of Resignees of the Industry (inclusive of Private and Public Sector Banks) which is also a much--discussed subject for a long time may be solved through this particular channel of delivery as a long--awaited welfare measure with a minimum cost -- burden since the number of people are limited.

We hope that favourable action will be taken on a priority basis.

With kind regards,

Yours faithfully,

Sd/-

Suprita Sarkar

General Secretary

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