

# SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC)

CENTRAL OFFICE



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(PLEASE CIRCULATE TO ALL MEMBERS/ RETIREES)

Circular No.35/2019

Date: 13.9.2019

Dear Comrades,

## **BANK'S MERGER PROPOSAL OPPOSED BY ALL UNIONS PROTEST DEMONSTRATIONS HELD ALL OVER INDIA BOARD HAS GONE AHEAD WITH MERGER PROPOSAL OUR MISSION CONTINUES**

Reports are still pouring in. The call given by SBOA-SBEU-SBPRA combine to hold Protest Demonstrations today in front of all ZOs/ ROs/ CO of our Bank opposing Syndicate Bank's merger was carried out most successfully. It is heartening to note that at many places SBPRA presence and participation was overwhelming. We place on record the splendid show of all our Zones, particularly our Regional Secretaries & ZC Members. Amidst gloom of Bank merger proposal the vibrant militant confident posture of our comrades ubiquitously displayed reassures and exhibits preparedness to face the challenges ahead. Comrades, let the laurels not make us complacent. Bank's Board decisions and Govt moves will go on as planned. Today i.e. "Friday the 13th" of September 2019 turned out to be the darkest day in the history of Syndicate Bank. We note with deepest anguish that the Bank's board of directors have nodded their heads & affixed their signature on the dotted lines agreeing to the proposal of merger thereby marking their thumbprint in take-over of our mother institution Syndicate Bank by another bank and to pull down the signboards wiping out its name from public view soon. It is intriguing to observe that such a far reaching decision was taken at a time, probably for the first time ever, when there was no representation from its employees - workmen or officers, its founders' family or from its birthplace in the board. How can anyone forget that Syndicate Bank is not all about economics? It's a living culture, a way of service, an institution of the poor and the masses, a national pride, an honour, a legacy, a legend, a brand, and an icon. The happenings now are akin to an invasion of one's motherland. We can understand the anxiety of the Government to ponder over macro economics and the intensions may be good to strengthen the national economy. But all experts in the field are crying hoarse that mergers are not a panacea. Wrong inputs and wrong advises will result in erroneous decisions and cause loss and suffering. The people at the helm of affairs of the bank appear to have not moved even a pin to avert the bank's amalgamation. Rather, it looks as though they were more than willing to fall in line. Alas, it's a very sorry state of affairs. But all is not yet over. Our fight will continue. In any case let's focus on what best has to be done to safeguard our retirees' interests. Our journey is long and arduous. Keep in mind that "We are The Organisation in charge of a sacred mission of continuing the name & legacy of 'Syndicate Bank' and of telling its great story to the future generations". March On - March On!

**SYNDICATE BANK – ZINDABAD!  
SBPRA- LONG LIVE!!**

With greetings  
Yours comradely,

C Gangadhar Yadav  
GENERAL SECRETARY

**SBPRA - ZINDABAD  
AIBPARC - ZINDABAD  
CBPRO - ZINDABAD**