

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC)

CENTRAL OFFICE

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(Please circulate to all members/retirees)

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Dear Comrades,

BITE THE BULLET

The news that our beloved Syndicate Bank will be merged into another bank and that its name will be relegated to annals of history is disheartening and demoralising. An institution which has grown from Pigmy to Giant, a small man's big bank, a forerunner and pioneer in agriculture finance and in extending help to the petty traders, artisans and weaker sections, the institution which transformed a sleepy village of Manipal into a global and throbbing education and technology hub will disappear. What was started as Canara industrial and Banking Syndicate by the visionaries S/Sri Tonse Upendra Anant Pai, Vaman Srinivas Kudva and TMA Pai went on to become Syndicate Bank and eventually a leading public sector bank. It has given life and livelihood to millions of countrymen, be it by direct employment or by financial assistance during a century of its existence. The news of its merger was received with astonishment by thousands of employees, retirees and their families. Though the merger proposals were hanging in the air for long, things of late appeared to be changing for good, particularly with the top executives of the bank pointing at positive developments. The sudden announcement by the Govt today about the merger has come as a bolt from the blue. The process of mergers set in motion by the Government appears to be irreversible. The multitude of employees and retirees, particularly the family pensioners will certainly be put to strain. But then it is the decision of the powers that be. We have to sail through howsoever it may be painful or unpleasant, more so when it is envisaged by the Government to be in the best interest of the nation. Let us get prepared and look forward to better days ahead.

SBPRA PROGRAMMES TO CONTINUE

The process of bank mergers announced by the Government will take some time for completion. During this period we will have to be in constant liaison with the management for not only clinching the assurances given by them in respect of bank level demands but also to ensure smooth transition of administration of our pension and all other staff welfare schemes/measures to the new establishment. Upon completion of merger there will be continued and rather, added responsibility on our part to represent and work for the cause of our members/ retirees in the future setup. Therefore the relevance of our organisation, SBPRA, will continue. There is every need for further strengthening and stepping up of organisational activities in the coming days. There is no room for any despondency or complacency. In this context our already decided and notified programmes of Triennial Zonal Meetings/ Zonal Conferences and Triennial Central Conference/ General Body Meeting shall go on as per schedule. The conferences will also go a long way in involving and bringing together rank and file of our membership and in serving as awareness programmes.

MARCH ON TO ZONAL CONFERENCES - MARCH ON! MARCH ON!!

With greetings

Yours comradely,

C Gangadhar Yadav

GENERAL SECRETARY

SBPRA - ZINDABAD
AIBPARC - ZINDABAD
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