

CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD.)**(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)**

(Affiliated to AIBPARC)

CENTRAL OFFICE

203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

Phones – Chairman: 09448122384; President; 08171461116;

General Secretary: 09440528806; Secretary: 09885661991

Website: www.cbspra.in eMail: cbspra.centraloffice@yahoo.com

Cir.No.22/2021

(Please circulate to all members/retirees)

Date: 12.10.2021

Dear Comrades,

RENEWAL OF IBA GROUP HEALTH INSURANCE POLICY

This is further to our Cir 21/2021. Bank has now issued revised guidelines and ANNEXURE vide Cir 676/2021 dt. 12.10.2021, text of which is attached herewith for ready use by our members/retirees.


With greetings

Yours comradely,

C Gangadhar Yadav

GENERAL SECRETARY

CBSpra - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD

 केनरा बैंक Canara Bank	CIRCULAR NO.: 676 / 2021
HUMAN RESOURCES WING INDUSTRIAL RELATIONS SECTION HEAD OFFICE : BENGALURU -560 002	INDEX : STF - 57 DATE : 12 .10.2021 AGAV

Sub: Renewal of IBA Group Health Insurance Policy for the Retirees for the year 2021-22: Clarification received from M/s National Insurance Company regarding eligibility for super top up option.

This is in continuation of HO Circular 668/2021 dated 08.10.2021 and 674/2021 dated 11.10.2021, regarding IBA Group Medical Insurance Policy for Retirees for the year 2021-22.

Now we have received clarification from M/s National Insurance Company Ltd regarding eligibility for opting Super Top Up Policy. The same is reproduced as under:

"Super Top up policy is only available to Retirees who opt Rs. 3 lacs and 4 lacs Sum Insured in Base Retirees Policy-

>>Award Staff can opt for Rs. 1 lac to 4 lacs Sum Insured in Super Top up policy, provided they opt for base sum insured of Rs. 3 lakh. Top up option is not available for the retiree award staff who opt for base SI of Rs. 1 or 2 Lakh.

>>For retiree Officers the threshold limit for availing top-up cover remains Rs. 4 Lac base SI, as in the policy of 2020-21. Top up option is not available for those retiree officers who opt for base sum insured of Rs. 3 lacs or less. The retiree officers who opt Rs. 4 lacs Sum Insured in base policy, can avail upto Rs. 5 lacs SI in Super Top policy."

The modified Annexure is attached for reference.

The last date for submitting option has been extended till 26.10.2021.

SHANKAR S
CHIEF GENERAL MANAGER

To: ALL BRANCHES/OFFICES OF THE BANK

ANNEXURE

Date:
Place:To:
The Senior Manager
Canara Bank
HRM Section
Circle Office

Dear Sir,

SUB: Renewal of IBA Group Health Insurance Scheme for retirees for the year 2021-22.

I am interested in joining the IBA Group Medical Insurance Policy for Retirees of IBA for member banks introduced as per 10th Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

- 1. Details to be given by Family Floater** (If both employee and spouse are alive, Family Floater premium have to be paid).

Details of Pensioner / Retiree		Details of spouse of Pensioner / Retiree	
Name		Name of spouse	
Emp. No		Date of Birth	
PPO No (If applicable)			
Date of Birth			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code			
Nominee: Name & DOB			
Nominee: Relationship with retiree			
Address			

Premium payable for policy year 2021-22: Family Floater Premium with GST

	Retiree Option-I (Without domiciliary for Retired officers):		Retiree Option-II (With domiciliary for Retired officers):	
Sum Insured	Family Floater	Please put tick (/) mark in the Option selected	Family Floater	Please put tick (/) mark in the Option selected
4,00,000	43249		86042	
3,00,000	33884		65107	
2,00,000	22025		45213	
1,00,000	15248		27024	

	Retiree Option-I (Without domiciliary for Retired Award Staff):		Retiree Option-II (With domiciliary for Retired Award Staff):	
Sum Insured	Family Floater	Please put tick (/) mark in the Option selected	Family Floater	Please put tick (/) mark in the Option selected
3,00,000	33884		65107	
2,00,000	22025		45213	
1,00,000	15248		27024	

2. **Details to be given by Single Person :** Either of the below mentioned cases are eligible to opt under Single person policy:
- Retiree without spouse, i.e., widow, widower or Unmarried
 - Surviving Spouse (Family Pensioner)
 - Legally Divorced ex-employee.

Details of Retiree / Surviving spouse of Retiree			
Name		Name of spouse	
Emp. No		Date of Birth of spouse	
PPO No (If applicable)			
Date of Birth of employee			
Date of Retirement			
Cadre at the time of retirement			
Mobile No			
Email Id			
Bank Account No & IFSC Code			
Nominee: Name & DOB			
Nominee: Relationship with the spouse			
Address			

Premium payable for policy year 2021-22: Single Person Premium with GST

Sum Insured	Retiree Option-I (Without domiciliary for Retired officers):		Retiree Option-II (With domiciliary for Retired officers):	
	Single person	Please put tick (/) mark in the Option selected	Single person	Please put tick (/) mark in the Option selected
4,00,000	28112		55927	
3,00,000	22025		42319	
2,00,000	14316		29388	
1,00,000	9911		17566	

Sum Insured	Retiree Option-I (Without domiciliary for Retired Award Staff):		Retiree Option-II (With domiciliary for Retired Award Staff):	
	Single person	Please put tick (/) mark in the Option selected	Single person	Please put tick (/) mark in the Option selected
3,00,000	22025		42319	
2,00,000	14316		29388	
1,00,000	9911		17566	

“Super Top up policy is only available to Retirees who opt Rs. 3 lacs and 4 lacs Sum Insured in Base Retirees Policy-

>>Award Staff can opt for Rs. 1 lac to 4 lacs Sum Insured in Super Top up policy, provided they opt for base sum insured of Rs. 3 lakh. Top up option is not available for the retiree award staff who opt for base SI of Rs. 1 or 2 Lakh.

>>For retiree Officers the threshold limit for availing top-up cover remains Rs. 4 Lac base SI, as in the policy of 2020-21. Top up option is not available for those retiree officers who opt for base sum insured of Rs. 3 lacs or less. The retiree officers who opt Rs. 4 lacs Sum Insured in base policy, can avail upto Rs. 5 lacs

Super Top up Policy Premium With GST (without domiciliary coverage):

For Retired Officers:

Sum Insured	Family Floater	Please put tick (/) mark in the Option selected	Single Person	Please put tick (/) mark in the Option selected
5,00,000	11601		7540	
4,00,000	8817		5731	
3,00,000	7449		4842	
2,00,000	5932		3856	
1,00,000	3724		2420	

For Retired Award Staff:

Sum Insured	Family Floater	Please put tick (/) mark in the Option selected	Single Person	Please put tick (/) mark in the Option selected
4,00,000	8817		5731	
3,00,000	7449		4842	
2,00,000	5932		3856	
1,00,000	3724		2420	

I hereby undertake to maintain sufficient balance in the accounts specified in Annexure-1 for availing the health insurance policy.

I hereby authorize Canara Bank to debit appropriate premium as per the option provided by me, from my SB a/c No _____ maintained at _____ Branch with IFSC Code _____.

Yours faithfully

SIGNATURE

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