

CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD)

(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)



(Affiliated to AIBPARC)

CENTRAL OFFICE

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(Please circulate to all members/retirees)

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Dear Comrades,

HAPPY NEW YEAR

We have entered yet another new year 2022 with a lot of hope, expectations, and enthusiasm. The bygone year can be termed as an extended Corona Year, not in its literal brighter sense but by darkness, uncertainty and suffering brought by continued covid-19. Yet it was mixed with some positive developments here and there. We only hope that the mankind will totally get rid of Covid, Omicron or whatever dreaded disease the world has been suffering with.

Banking Industry has fared reasonably well in terms of business but is not totally out of woods. Governments attempts at privatization of Public Sector Banks are continuing. UFBU has launched a struggle opposing the move. General Public at large are yet to gauge likely negative impact or fathom the depth of the vested interests' role in the game. Retirees' interest is intertwined with the strength safety and security of the banks. Hence the need to support the anti-privatization movement.

During the year many of the bank employees and retirees lost lives due to Covid. We lost our veteran leaders, office bearers and members who were very dear to us. We hope that the bereaved families will cope with the loss.

On the positive note we must mention of achieving a vital demand of Family Pension Improvement resulting in substantial financial relief to thousands of families. We are happy for all the spouses of our deceased comrades who are the beneficiaries. As far as other issues of the retirees are concerned, we are happy to note that the support for Pension Updation is gaining momentum. UFBU is openly supporting the demand. IBA is pondering over the subject. The case pending in Supreme Court is attaining finality. Let us hope all the pending issues will be resolved soon.

We in CBSPRA bid goodbye to the bygone year with a mixed feeling. Reduction in the Staff Welfare Scheme benefit of Medical Aid to Family Pensioners and stoppage of reimbursement of medical insurance premium to all the Syndicate Bank retirees continue to cause heartburn. We shall pursue the issue till the benefits are restored.

Organizationally we have consolidated our position in the retirees' movement. Nomenclature of our Association was changed from SBPRA to CBSPRA by successfully conducting Special General Body meetings and getting the byelaws amended fulfilling legal formalities, despite Covid scare and restrictions, thereby complying with the request of the bank management in order to get into the system. We are also happy that our membership has grown at constant pace and presently our membership enrolment has crossed 12500 and we are racing towards coveted figure of 13000. Our bank is also performing well with all-round growth promising a healthier balance sheet for the current year. We shall maintain good rapport with the management and take up various pending issues of our members. We are confident of overcoming all challenges and succeeding in our struggles to bring justice to the bank retirees.

We wish all our members, well-wishers, and their families a Happy New Year!

With greetings
Yours comradely,

C Gangadhar Yadav
GENERAL SECRETARY

CBSPRA - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD