

**CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD)**  
**(Formerly:SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)**

(Affiliated to AIBPARC)

**CENTRAL OFFICE**

203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

Phones – Chairman: 9440528806; President: 8171461116;

General Secretary: 9885661991; Jt.Gen.Secretary: 9886351375

Website:[www.cbspra.in](http://www.cbspra.in)

Mail: [cbspra.centraloffice@yahoo.com](mailto:cbspra.centraloffice@yahoo.com)



(PLEASE CIRCULATE TO ALL MEMBERS/RETIREES)

Cir.No.18/2023

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Dear Comrades,

**100% DA NEUTRALIZATION DEMAND CLINCHED  
OVER ONE LAKH PRE-NOV2002 RETIREE PENSIONERS BENEFITTED**

We are extremely happy to inform that the issue of 100% DA neutralization to Pre-November 2002 Retirees has at last been settled, thereby rendering justice to over one lakh surviving pensioners and family pensioners.

The issue has been pending for over two decades. Even the Supreme Court had dismissed the petitions in this matter. However due to relentless crusade of AIBPARC/ CBPRO with the support of AIBOC/UFBU this demand for bringing all the bank pensioners on par with latter-day pensioners in the matter of Rate of DA neutralization has been realized.

Comrades, it is matter of jubilation and cause for great relief in as much as this achievement not only reiterates our faith in settlement of our demands through bilateral negotiations but also paves way for hassle-free settlement of yet another but the most important issue of Updation of Pension. We take this opportunity to congratulate all our senior comrades and their families who benefit from the settlement and profusely thank the leadership of AIBPARC/CBPRO for their commendable efforts in pursuing the matter till the end with UFBU/IBA/Govt.

With greetings  
Yours comradely,

K Suresh Babu

**GENERAL SECRETARY**

**CBSpra - ZINDABAD  
AIBPARC - ZINDABAD  
CBPRO - ZINDABAD**