

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC, a wing of AIBOC)



203, Glendale Residency, King Koti Road, Abids, Hyderabad – 500001

Phones – Chairman: 09448122384; President; 08171461116;

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(PLEASE CIRCULATE TO ALL MEMBERS/ RETIREES)

Cir.No.16/2018

Date:17.10.2018

Dear Comrades,

**IBA HEALTH INSURANCE POLICY RENEWAL
BANK ISSUES GUIDELINES
LAST DATE FOR EXERCISING OPTION 25.10.2018**

This is further to our Circular No.15/2018 furnishing the details of developments in the matter of renewal of IBA Health Insurance Policy for retirees furnishing therein the new rates of premium for renewal of Base Policy as well as Super Top up Policy communicated by IBA to all Banks. The existing policy expires on 31.10.2018 and is due for renewal w.e.f. 1.11.2018. Bank has since communicated guidelines/terms and conditions for renewal vide Cir No.410-2018-BC-HRD-88-SWD/17-10-2018 text of which is annexed herewith along with Proforma in Annexure-I for information of all. A gist of the terms of renewal is furnished as follows:

1. Policy period: 1.11.2018 to 31.10.2019.
2. The new premium rates were already furnished in our previous circular. However, the proposed new slabs of sum assured i.e. Rs.2.00 lakhs for Award Staff and Rs.3.00 Lakhs for Officers category have been deleted. As such earlier slabs are retained. The new renewal premium rates (including GST) are furnished hereunder again for ready reference:

Category	Sum Insured	Basic Policy	Super Top Up Policy (No Domiciliary Cover)		Total
		Premium without Domiciliary	Sum Insured	Premium	
Award Staff	Rs.3,00,000	Rs.21,595	Rs.4,00,000	Rs.4,657	Rs.26,252
Officers	Rs.4,00,000	Rs.28,792	Rs.5,00,000	Rs.5,049	Rs.33,841

3. The following changes have been made in terms & conditions of the Policy.
 - a. The room rent would be restricted to Rs.4,000/- per day.
 - b. All bills/receipts for purchase of medicine shall bear valid GST No. of the issuer of such bills, receipts.
 - c. All other terms & conditions shall remain same as that of last year.
 - d. Retirees who are the members of the existing policy only are eligible to opt for renewal now.
 - e. Those who are desirous to renew the policy may approach nearby branch to submit consent letter in the prescribed proforma immediately.
4. As stated earlier, the rates of premium quoted for policy with Domiciliary coverage are too exorbitant and not worth. Hence not repeated herein for the sake of brevity.
5. We have approached the bank for release of pension for this month on or before 25.10.2018 so as to enable retirees to meet the renewal premium. A favourable decision is expected.
6. Our request for sanction of DL for the purpose of payment of premium to the needy retirees has since been considered favourably and communication to this effect will be issued shortly.

CONGRATULATIONS: We are happy to announce that as on date SBPRA Membership crossed has crossed 9500 mark. Congratulations to one and all on this momentous occasion!

With warm greetings,

Yours comradely

K Suresh Babu
SECRETARY**SBPRA – ZINDABAD
AIBPARC - ZINDABAD
CBPRO – ZINDABAD**

ANNEXURE

Place:

Date:

The General Manager (HR)
IBA Health Insurance Cell
CO:Bengaluru

Dear Sir,

Sub: Medical Health Insurance Scheme Introduced by IBA

I am interested in joining the medical Insurance Scheme of IBA for member banks introduced as per X Bipartite Settlement/Joint Note dated 25.05.2015 and furnish here below the required information pertaining to me.

Details of Pensioner/Retiree		Details of Spouse of Pensioner/Retiree	
Name		Name of Spouse	
Emp.No.		Date of Birth Spouse	
Date of Birth			
Date of Retirement			
Cadre at the time of Retirement			
Mobile No.			
Email Id			
Account No.			
Address			

*I retired as a officer and I am aware that I along with my spouse will be eligible for a health insurance cover of ` 4.00 lakhs under the Group Health Insurance Policy. I hereby authorize you to debit the premium amount of **Rs.28,792/- (without Domiciliary)** or **Rs.82,373/- (with Domiciliary)**..... & Super Top up: amount of **Rs.5,049/-** To my SB a/c Noand the policy may be renewed for one year from 01 11.2018 to 31.10.2019.

OR

*I retired as a clerk/sub-staff and I am aware that I along with my spouse will be eligible for a health insurance cover of ` 3.00 lakhs under the Group Health Insurance Policy. I hereby authorize you to debit the premium amount of **Rs.21,595/- (without Domiciliary)** or **Rs.61,784/- (with Domiciliary)**..... & Super Top up: amount of **Rs.4,657/-** To my SB a/c Noand the policy may be renewed for one year one year from 01 11.2018 to 31.10.2019.

I undertake to keep sufficient balance in my above a/c for this purpose failing which the policy cover may not be issued/renewed.

Yours faithfully,

*Strike-off whichever is not applicable

Signature

**IBA HEALTH INSURANCE SCHEME-GROUP MEDICLAIM POLICY (RETIREES)
EXPIRING ON 31/10/2018**

We have received the renewal premium rates from the United India Insurance Co Ltd for renewal of above referred Group Health Insurance Policy for Retirees for the year 2018-19 as under.

1. PREMIUM FOR IBA RETIREE GMC POLICY WITHOUT DOMICILIARY TREATMENT (WITHOUT OPD) 2018-19:

CATEGORY	SUM INSURED (₹)	PREMIUM WITHOUT GST (₹)	GST @ 18% (₹)	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (₹)
Officer	400,000	24,400	4,392	28,792
Award Staff	300,000	18,301	3,294	21,595

The following changes have been made in terms & conditions of the policy:

- The room rent would be restricted to ₹ 4,000/- per day.
- All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No. of the issuer of such bills, receipts etc.
- All terms & conditions shall remain the same as that of last year

2. PREMIUM FOR IBA RETIREE GMC POLICY WITH DOMICILIARY TREATMENT (WITH OPD) 2018-19:

CATEGORY	SUM INSURED (₹)	PREMIUM WITHOUT GST (₹)	GST @ 18% (₹)	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (₹)
Officer	400,000	69,808	12,565	82,373
Award Staff	300,000	52,359	9,425	61,784

The following changes have been made in terms & conditions of the policy:

- The room rent would be restricted to ₹ 4,000/- per day.
- All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
- All terms & conditions shall remain the same as that of last year including the limit of the domiciliary cover which is 10% of the Sum Insured and that the Total Sum insured of ₹ 4 lacs & ₹3 Lacs is including the 10% limit for OPD (i.e. domiciliary)

3. PREMIUM FOR SUPER TOP-UP POLICY WITHOUT OPD COVER FOR ALL RETIREES HAVING A BASE POLICY WITH OR WITHOUT DOMICILIARY COVER 2018-19:

CATEGORY	SUM INSURED (₹)	THRESHOLD i.e THE SUM INSURED UNDER THE MAIN POLICY AFTER WHICH THE SUPER TOP UP POLICY WILL BE TRIGGERED (₹)	PREMIUM WITHOUT GST (₹)	GST @ 18% (₹)	GROSS PREMIUM PAYABLE PER FAMILY INCLUDING GST (₹)
Officer	500,000	400,000	4,279	770	5,049
Award Staff	400,000	300,000	3,947	710	4,657

The following changes have been made in terms & conditions of the policy:

- The room rent would be restricted to ₹ 4,000/- per day.
- All bills/receipts for purchase of medicine upon which a claim is made shall bear the valid GST No of the issuer of such bills, receipts etc.
- All terms & conditions shall remain the same as that of last year

4. GUIDELINES FOR RENEWAL OF RETIRE POLICY 2018-19:

Please note the following guidelines will apply for the renewal of retiree policy 2018-19:

Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired during the **policy period 2017-18** will be allowed to join the IBA Retiree GMC Policy 2018-19. Retirees who have not joined the scheme earlier shall not be allowed to join the scheme now as per Additional condition No. 7 of IBA GMC policy.

Further guidelines:

1. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Cover.
2. Option to switch over to With Domiciliary (OPD) policy shall not be allowed.
3. The employees who retired during the policy period 2017-18 shall be given the option to join either With Domiciliary Option or Without Domiciliary Option. **Also retirees who have not joined the IBA GMC Retiree policy 2017-18 by paying 1 month pro-rata premium can join IBA GMC Retiree policy 2018-19 starting 01/11/2018.**
4. Retirees who are covered under existing retiree's policy but not opted for super-top policy last year can join the Super-top up policy on renewal.
5. **Retirees who have opted out of the IBA GMC Retiree policies in previous years shall not be eligible to join any policy as per Additional condition No.6 of IBA GMC policy.**
6. Once the premium is remitted for a retiree, no option change will be allowed. Any refund after 1st Nov 2018, would be strictly as per cancellation clause 5.14 of the policy.

Only existing retirees **who are covered in IBA GMC Retiree policies and employees who have retired/ spouse of the deceased employees during the policy period 2017-18 who are desirous of joining the scheme shall immediately approach the nearest branch for submission of the consent / authorization letter (Annexure I) on or before 25.10.2018 for entering the details in the URL and getting acknowledgement.**

The amount of premium as mentioned above for the policy year 2018-19 will be deducted from the account specified in annexure-1 by the retiree/ spouse of the deceased employees and will be remitted to Insurance Co on 26.10.2018 as requested by them. The renewal premium amount payable will be debited to respective accounts centrally at CO:IBA HEALTH INSURANCE CELL on 26.10.2018. As such all the retirees are once again advised to keep sufficient balance in their account specified in annexure-1 for availing the renewal cover. **If for any reason the renewal premium is not remitted for insufficiency of Funds, the policy cover will not be renewed.**

INSTRUCTIONS TO BRANCHES FOR DATA ENTRY:

Branches have to open the In-house application portal navigate to: In house application > HO: SWD/SRD > IBA Health Insurance Renewal: Retirees from the list. Then they have to log in by entering In house Application user ID and Password already available with them. After successful login, the data entry screen will appear. Branches should correct the details appearing therein if there is any incorrect information / data appearing in the screen. In case spouse is there, his /her name and date of birth should be entered. All fields in the portal are mandatory except e-mail ID.

After saving the data entered, Annexure 1 has to be downloaded by the Branches and forward the soft copy (PDF format) of the Annexure – 1 to IBA Health Insurance Cell, CO: Bengaluru through email:coibahealth@syndicatebank.co.in & to IP node 172.18.198.173 on or before 25.10.2018 (Phone:080-22350302 for reference).

Only existing retirees who are covered in IBA GMC Retiree policies and employees who have retired/ spouse of the deceased employees during the **policy period 2017- 18 are to be contacted immediately and requested to submit and confirm the details in Consent/Authorization Letter (Annexure 1).**

Further the details are to be invariably entered in the URL as mentioned above. All co-operation must be extended to our retired colleagues with a humanitarian approach so that the benefit of the health insurance cover is made available to all of them.

All the Heads of Branches/offices are advised to bring the contents of this circular to the notice of all retirees/ spouse of the deceased employees and guide them properly in renewal of the IBA Group Health Insurance Cover.

Sd/-
(SATHISH KAMATH)
GENERAL MANAGER