

SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION (REGD.)

(Affiliated to AIBPARC, a wing of AIBOC)

CENTRAL OFFICE

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(Please circulate to all members/retirees)

Cir12/2018

Date: 15.7.2018

Dear comrades,

COORDINATION BETWEEN CBPRO AND AIBRF

Apex level organisations viz CBPRO and AIBRF have come together to address the retirees issues. A joint letter was addressed to UFBU convenor on the demands of 100%DA neutralisation for pre 1.11.2002 retirees and the improvement in Family Pension. It may be noted that for the first time AIBRF has joined hands with mainstream organisation CBPRO which has resulted in a common communique to UFBU. We are happy that AIBRF has realised the need for united fight for achieving retirees' demands under a common banner CBPRO which encompasses all the retirees in the banking industry – PSBs including SBI and Private sector. CBPRO Cir dt. 19.6.2018 in this regard is attached herewith for information of all.

PAYMENT OF ARREARS TO PENSIONERS RETIRED BETWEEN 01.04.1998 AND 30.04.2005 BASED ON CPI 1684 POINTS AS PER SUPREME COURT JUDGEMENT

We invite attention of our members to the bank circular notification dated 25.6.2018 and our earlier communications in the matter of payment of arrears of pension arising out of re-fixation of Basic Pension to set right the anomaly based on consumer price index at 1684 in terms of Supreme Court judgement dated 13.02.2018 those Pensioners who retired between 01.04.1998 and 30.4.2005 and IBA directions. We are happy that bank has taken timely action by calculating and paying the amount. We also understand from our members that bank has paid the arrears of pension along with interest @ 9% to the eligible Pensioners, Family Pensioners and legal heirs of the deceased Pensioners/ Family Pensioners. But, we learn that the Banks have not paid the arrears of commutation and interest there on as per the entitlement arising out of re-fixation of Basic Pension. This matter has been taken up by CBPRO with IBA vide letter dt. 21.6.2018, copy of which is attached herewith for information of all. All the queries/disputes raised by our members/ZC/CC members have since been attended by us promptly in the matter of payment of arrears. However, if there are any further unattended disputes/claims the same may be brought to our notice for resolving the same at the earliest.

With greetings

Yours comradely,

K Suresh Babu
SECRETARY

SBPRA - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD

text of Cir No. 012/2018 dt. 19.06.2018 of CBPRO

QUOTE// Dear Comrades,

COORDINATION
CBPRO and AIBRF Leaders met at Delhi

We wish to advise that in the wake of the judgment by the Hon'ble Supreme Court in respect of 100% DA case, we leaders of our organisation and that of AIBRF met at Delhi on 03.06.2018. The meeting was a sequel to the rounds of telephonic discussions on the implication of the adverse judgment delivered by the Hon'ble Supreme Court on 16.05.2018 in respect of 100% DA case. We discussed various alternatives including filing of review petition/ curative petition by the affected parties. The grounds for review/curative petition were also discussed in the light of a detailed analysis of the judgment undertaken by both the organisations.

The occasion was also utilised to explore the possibility of a larger unity so as to have a co-ordinated approach on important issues pertaining to Bank Pensioners and Retirees. We considered this as a welcome development. The discussions and deliberations of the said meeting were promptly intimated to the leaders of our constituents telephonically.

A joint letter dated 09.06.2018 by CBPRO and AIBRF to the Convener and the constituents of UFBU was written to demonstrate the beginning of our coordinated approach to the common issues of Bank Pensioners and Retirees. We feel that it is a good beginning and shall augur well for Bank Pensioners and Retirees movement.

We shall keep you posted of the developments from time to time.

With regards,

Yours comradely

Sd/-

Sd/*

A.Ramesh Babu

K.V.Acharya

Joint Conveners

//Unquote

Text of letter dt: 21.06.2018 of CBPRO addressed to IBA

Quote//Shri V G Kannan,
Chief Executive,
Indian Banks' Association,
Mumbai
Dear Sir,

**Arrears of Pension Commutation with interest @ 9% on re-computation of Basic Pension
Hon'ble Supreme Court Judgment dated 13.02.2018 in case of Bank of Baroda**

We refer to our letter dated 07.03.2018 requesting you to implement the order of the Hon'ble Supreme Court dated 13.02.2018 by advising the Member Banks to re-fix the Basic Pension of those Pensioners who retired between 01.04.1998 and 31.10.2002. We are happy that you had taken timely action by advising the Chief Executives of Member Banks vide your circular letter no. HR&IR/2018-19/G2/4786 dated 03.04.2018. We extend our heartfelt thanks for the same. We also thank you for advising the Member Banks to implement the judgments of Hon'ble Supreme Court regarding Pension Regulation 26 and extending another option of Pension to all the Compulsorily Retired Employees.

We understand from our constituents that most of the Member Banks have paid the arrears of pension along with interest @ 9% to the eligible Pensioners, Family Pensioners and legal heirs of the deceased Pensioners/ Family Pensioners. However we learn that the Banks have not paid the arrears of commutation and interest there on as per the entitlement arising out of re-fixation of Basic Pension. Sir, you will appreciate that the payment of commutation becomes the natural corollary of re-fixation of Basic Pension after removal of anomaly. It is a plain understanding that a correction in computation of Basic Pension would necessarily warrant a corresponding correction in the computation of commuted amount.

In view of the foregoing facts and circumstances we earnestly request you to advise the Member Banks to re-compute the amount of commutation on the basis of re-fixed Basic Pension in terms of the judgment of the Hon'ble Supreme Court and effect payment of arrears of commutation along with interest @ 9% p.a.

Thanking you

Yours faithfully,

Sd/-

Sd/-

A.Ramesh Babu

K.V.Acharya

Joint Conveners CBPRO

// Unquote