

CANARA BANK SYNDICATE PENSIONERS & RETIREES ASSOCIATION (REGD)

(Formerly: SYNDICATE BANK PENSIONERS & RETIREES ASSOCIATION)

(Affiliated to AIBPARC)

CENTRAL OFFICE

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(Please circulate to all members/retirees)

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Dear Comrades,

WELCOME NEW YEAR 2023

We are already in the New Year 2023. The bygone year 2022 will be remembered for many far reaching changes that have taken place in financial and banking sector in the country. Despite global economic slowdown fear of recession India has fared well and rather exhibited resilience as can be seen from the robust growth of banking business and strong stock market and investment. Introduction of Digital Rupee is slated to be the trendsetter in the days to come. Record Growth in UPI transactions is yet another indicator of India's preeminence in simplified monetary and banking practices. The worry of the taxpayer of the country is the exponential growth of crony capitalists such as Adani group. This is likely to pose a big threat to the economic and financial stability in case of any crisis.

The year was not so encouraging for the bank employees or the retirees. The wage revision talks continue to elude finality. Retirees' issues remain unresolved. However the New Year appears to be promising while continuing to be loaded with surprises. We are eagerly waiting for a reasonable settlement of wage revision with an inbuilt solution to the retirees' issues and a favorable judgment in uniform DA neutralization case in Supreme Court.

We in CBSPRA bid goodbye to the year 2022 with a lot of satisfaction that we could accomplish many of our set tasks especially in the matter of reclaiming our right to participate in Grievance Redressal Committee for retirees of the bank. We have already taken part in two GRC meetings held with the management of bank – one online and another physical meeting at HO Bengaluru. We are also happy that our membership has crossed 13500 mark and racing towards coveted figure of 14000. Our bank is also performing well with all-round growth promising a healthier balance sheet for the current year. We are hopeful that we will continue to maintain rapport with the management and will be able to take up various pending issues. We shall overcome challenges and succeed in our struggles to bring justice to the retirees.

We wish all our members, well-wishers and their families a Happy and Prosperous New Year!

With greetings
Yours comradely,

C Gangadhar Yadav

CBSPRA - ZINDABAD
AIBPARC - ZINDABAD
CBPRO - ZINDABAD

GENERAL SECRETARY